

**CABOT MICROELECTRONICS CORPORATION**  
**NEXPLANAR ACQUISITION CONFERENCE CALL SCRIPT**  
**SEPTEMBER 28, 2015**

Good morning. With me today are David Li, President and CEO, and Bill Johnson, Executive Vice President and CFO.

This morning we announced that we have signed a definitive agreement to acquire NexPlanar Corporation, which is a privately-held U.S. based company that supplies advanced CMP pads to the semiconductor industry. A copy of our press release is available in the investor relations section of our website, [cabotcmp.com](http://cabotcmp.com), or by calling our investor relations office at 630-499-2600. The company is hosting today's conference call in order to discuss this acquisition. A webcast of today's conference call and the script of this morning's formal comments will also be available on our website.

Please remember that our discussions today may include "forward-looking statements" that involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from these forward-looking statements. These risk factors are discussed in our SEC filings, including our annual report filed on Form 10-K for the fiscal year ended September 30, 2014, our quarterly report filed on Form 10-Q for the quarter ended June 30, 2015, and our current report filed on Form 8-K today. We assume no obligation to update any of this forward-looking information.

I will now turn the call over to David.

Thanks, Trisha. Good morning, everyone, and thanks for joining us.

We are delighted to announce this morning that we have taken another significant step forward in the execution of our strategy to strengthen and grow our CMP consumables business, and in particular our CMP pads product area. As Trisha mentioned, we have entered into a definitive agreement to acquire NexPlanar Corporation, which is a privately-held, U.S. based company that specializes in the development, manufacture and sale of advanced CMP pad solutions for the semiconductor industry. NexPlanar is located in Hillsboro, Oregon, and employs approximately 100 people.

In recent years NexPlanar has been very successful in securing meaningful supply positions with technology leading customers for advanced technology node applications. Their trailing four quarter revenue is approximately \$22 million, and they have nearly tripled their revenue over the past two years. NexPlanar investors include Interwest Partners, BlueRun Ventures, Intel Capital and Samsung Ventures.

We are excited to combine NexPlanar with our CMP business, to enable us to deliver a broader range of world-class CMP pad solutions to the semiconductor industry. NexPlanar's talented team has developed innovative thermoset polyurethane CMP pad technology, which we believe will complement our own thermoplastic polyurethane technology. NexPlanar's unique technology enables it to

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tune CMP pad properties, such as pad hardness, pore size, compressibility and groove profiles, to develop customized solutions for demanding semiconductor applications and integration schemes, with fewer defects and lower overall cost of ownership.

In support of our global leadership in CMP slurries, Cabot Microelectronics has developed an extensive global infrastructure with broad and deep capabilities in research and development, manufacturing, sales, and supply chain and quality management, which we believe are unmatched in the CMP field. We have facilities and experts near our customers, and in particular, a strong presence throughout Asia Pacific. We believe that we can leverage this global infrastructure to accelerate further introduction and adoption of NexPlanar's pad products, while also providing responsive ongoing customer support.

We are confident that our leadership in CMP slurries, combined with an expanded CMP pad portfolio, will enable us to better serve the needs of our customers around the world, including the delivery of performance differentiated slurry and pad consumable sets. We expect NexPlanar will enable us to accelerate growth in our CMP pads area, and more broadly, contribute to continued meaningful profitable growth for our company.

The total purchase price for the transaction is approximately \$142 million, and up to an additional \$2.3 million depending upon our treatment of certain unvested NexPlanar stock options. At closing, NexPlanar is expected to have approximately \$15 million of cash and no debt. With the benefit of our strong balance sheet, we expect to pay for the acquisition using our available cash balance. We expect to close the transaction within 30 to 45 days, subject to customary closing conditions and regulatory approvals.

Over the years we have often talked about our interest in potential opportunities for consolidation within the CMP space. As semiconductor technology becomes more complex and the cost of developing leading-edge products and supporting our customers increases, we believe the benefits of larger scale will become increasingly more important. Recall that in 2009 we acquired Epoch Material Company, a CMP slurry provider in Taiwan. We believe our acquisition of NexPlanar is another great example of a highly complementary opportunity, where we can add strengths and capabilities to our company to enhance our ability to serve our customers, while leveraging our extensive global infrastructure, and driving long-term profitable growth.

Now I'll turn the call back to the operator, as we prepare to take your questions.

That is all the questions we have this morning, so I will turn the call back to David Li for some final remarks.

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Thank you, Trisha. I'd like to close the call with some final thoughts on our announcement today. We are truly delighted to have this opportunity to grow our business through the acquisition of such a highly regarded and established supplier of advanced CMP pads. NexPlanar's talented team and unique, leading-edge technology make this transaction very attractive to us. In addition to expanding our pad product portfolio, we anticipate that the acquisition will leverage our extensive global research, development, sales, supply chain and quality capabilities. We thank you for your interest in our company, and look forward to updating you on the progress of this acquisition in the future.