



### Management Contacts

**David Li** President and CEO  
**Bill Johnson** Executive Vice President and CFO  
**Trisha Tuntland** Director of Investor Relations

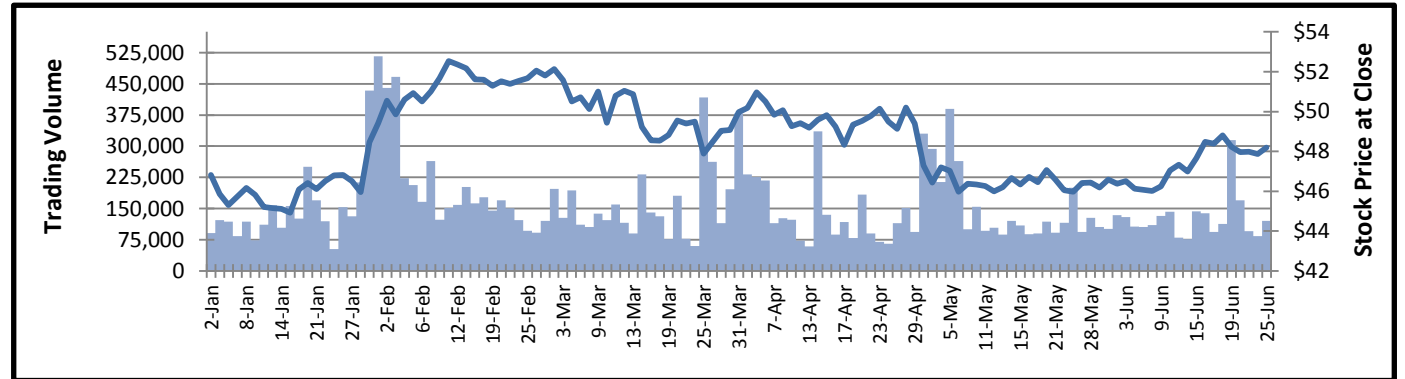
For further information please call or email:  
630.375.5412; Trisha\_Tuntland@cabotcmp.com

### Stock Information (NASDAQ: CCMP)

Stock Price (as of 6/25/2015)	\$48.20
Shares Outstanding (M)	24.8
Market Capitalization (\$M)	\$ 1,193.6

### Research Coverage

Chris Kapsch, BB&T Capital Markets	(212) 822-8140
Amanda Scarnati, Citi Research	(716) 730-7298
Jason Ursaner, CJS Securities, Inc.	(914) 287-7600
Dmitry Silversteyn, Longbow Research	(216) 328-5072
Y. Edwin Mok, Needham & Company, LLC	(415) 262-4896
Jairam Nathan, Sidoti & Company, LLC	(212) 453-7083



### Recent News

30-Apr Reported strong results for second quarter of fiscal 2015; revenue of \$104.9 million, 5.4 percent higher than last year; gross profit margin of 52.1 percent of revenue, up 530 basis points year-over-year; earnings per share of 55 cents, up 37.5 percent from last year

1-Apr Susan M. Whitney, a 35-year veteran of the IBM Corporation, elected to the Company's Board of Directors

4-Mar Earned Intel's most prestigious award for suppliers, the Supplier Continuous Quality Improvement Award for its performance in 2014, for the third consecutive year

### Income Statement - GAAP

in \$M except per share	FYE 9/30		Q2 Results		Full FY15 Guidance
	2014	2013	Mar-15	Mar-14	
Revenue	\$ 424.7	\$ 433.1	\$ 104.9	\$ 99.5	
COGS	221.6	221.0	50.2	52.9	
Gross Profit	203.1	212.1	54.7	46.5	
GM%	47.8%	49.0%	52.1%	46.8%	48% - 50% <sup>1</sup>
R&D and Technical	59.4	61.4	15.1	14.4	
Selling and Marketing	26.5	28.0	5.8	6.5	
General and Admin.	45.4	46.3	14.3	11.1	
Total OpEx	131.3	135.6	35.2	31.9	\$132 - \$137 <sup>2</sup>
Operating Income	71.8	76.5	19.5	14.6	
Interest Expense	3.4	3.6	1.1	0.8	
Other Inc (Exp), net	0.1	1.4	(0.3)	0.1	
Pretax Income	68.6	74.2	18.1	13.9	
Income Tax	17.8	21.6	4.3	3.8	16% - 18%
Net Income	\$ 50.8	\$ 52.6	\$ 13.8	\$ 10.1	
Income Available to Common Shareholders	\$ 50.3	\$ 52.1	\$ 13.6	\$ 10.0	
Diluted EPS	\$ 2.04	\$ 2.19	\$ 0.55	\$ 0.40	
Diluted Shares O/S	24.6	23.8	24.7	24.9	

FY14 EPS includes adverse impact of 6 cents related to asset impairment charge (50 basis pt. adverse impact on GM%).  
Mar-14 EPS includes adverse impact of 6 cents related to asset impairment charge (210 basis pt. adverse impact on GM%).

<sup>1</sup> As of March 31, 2015, expect FY15 full year gross profit to be around the upper end of guidance range.

<sup>2</sup> As of March 31, 2015, expect FY15 full year operating expenses to be toward upper end of guidance range.

### Balance Sheet - GAAP

in \$M	As of	
	Mar-15	Sep-14
Cash & Cash Equivalents	\$ 333.7	\$ 284.2
Accounts Receivable, net	55.8	60.7
Inventory, net	64.3	65.0
Other Current Assets	29.8	18.2
Total Current Assets	483.5	428.0
PP&E, net	94.5	100.8
Other LT Assets	66.4	72.4
Total Assets	\$ 644.4	\$ 601.2
Accounts Payable	\$ 16.0	\$ 15.3
Accrued Expenses	31.6	31.4
Current Portion of LT Debt	8.8	8.8
Total Current Liabilities	56.4	55.4
LT Debt, Net of Current Portion	159.7	164.1
Other LT Liabilities	10.0	9.7
Total Liabilities	226.1	229.2
Shareholders' Equity	418.3	372.0
Total Liabilities & Equity	\$ 644.4	\$ 601.2